



## **BEARFACTS 1994 – 2004**

### **Killeen-Temple-Fort Hood (BEA-EA) [57087]**

Killeen-Temple-Fort Hood is one of 179 BEA Economic Areas in the nation. Its 2004 population of 630,104 ranked 101st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Killeen-Temple-Fort Hood had a per capita personal income (PCPI) of \$25,774. This PCPI ranked 144th in the United States and was 78 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 4.8 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Killeen-Temple-Fort Hood was \$17,241 and ranked 149th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Killeen-Temple-Fort Hood had a total personal income (TPI) of \$16,240,362\*. This TPI ranked 103rd in the United States. In 1994 the TPI of Killeen-Temple-Fort Hood was \$9,736,877\* and ranked 107th in the United States. The 2004 TPI reflected an increase of 5.6 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Killeen-Temple-Fort Hood. In 2004 net earnings accounted for 72.3 percent of TPI (compared with 70.2 in 1994); dividends, interest, and rent were 11.9 percent (compared with 15.3 in 1994); and personal current transfer receipts were 15.7 percent (compared with 14.5 in 1994). From 2003 to 2004 net earnings increased 6.8 percent; dividends, interest, and rent decreased 0.4 percent; and personal current transfer receipts increased 5.0 percent. From 1994 to 2004 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Killeen-Temple-Fort Hood increased from \$12,114,354\* in 2003 to \$12,923,273\* in 2004, an increase of 6.7 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$7,647,684\* to the 2004 estimate was 5.4 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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